*JOURNAL OF ACCOUNTING RESEARCH*

# 1990 Studies on Judgment Issues in Accounting and Auditing

## *Contents*

Determinants of Auditor Expertise
*Sarah E. Bonner and Barry L. Lewis* 1
DISCUSSANT: *Garry Marchant*

The Effect of Forecast Redundancy on Judgments of a Consensus Forecast's Expected Accuracy *Laureen A. Maines* 29
DISCUSSANT: *Marlys Gascho Lipe*

Analyst Following and Institutional Ownership
*Patricia C. O'Brien and Ravi Bhushan* 55
DISCUSSANT: *Maureen McNichols*

A Cognitive Computational Model of Risk Hypothesis Generation
*James M. Peters* 83
DISCUSSANT: *William F. Messier, Jr.*

Assessing Audit Risk from Errors and Irregularities
*Toshiyuki Shibano* 110
DISCUSSANT: *John S. Watts*

Pressure and Performance in Accounting Decision Settings: Paradoxical Effects of Incentives, Feedback, and Justification
*Robert H. Ashton* 148
DISCUSSANT: *Vicky Heiman*

Author and Title Index to Volumes 27 and 28 (1989 and 1990) 187

Erratum 194

*JOURNAL OF ACCOUNTING RESEARCH*

# 1989
# Current Studies on The Information Content of Accounting Earnings

## *Contents*

Editors' Preface iv

Post-Earnings-Announcement Drift: Delayed Price Response or Risk Premium? *Victor L. Bernard and Jacob K. Thomas* 1
DISCUSSANT: *M. Laurentius Marais*

The Multiperiod Information Content of Accounting Earnings: Confirmations and Contradictions of Previous Earnings Reports *Robert N. Freeman and Senyo Tse* 49
DISCUSSANT: *Wayne R. Landsman*

Voluntary Disclosure Choice and Earnings Information Transfer *Grace Pownall and Gregory Waymire* 85
DISCUSSANT: *J. Richard Dietrich*

Accounting Measurement, Price–Earnings Ratio, and the Information Content of Security Prices *Jane A. Ou and Stephen H. Penman* 111
DISCUSSANT: *David F. Larcker*

On the Usefulness of Earnings and Earnings Research: Lessons and Directions from Two Decades of Empirical Research *Baruch Lev* 153
DISCUSSANT: *James M. Patell*

Invited Remarks
Ball and Brown [1968] *Philip Brown* 202

*JOURNAL OF ACCOUNTING RESEARCH*

# 1988
# Studies on Management's Ability and Incentives to Affect the Timing and Magnitude of Accounting Accruals

## *Contents*

Evidence of Earnings Management from the Provision for Bad Debts *Maureen McNichols and G. Peter Wilson* 1
DISCUSSANT: *Linda DeAngelo*

The LIFO/FIFO Choice: An Asymmetric Information Approach *Patricia J. Hughes and Eduardo S. Schwartz* 41
DISCUSSANT: *John Fellingham*

Bad News and Differential Market Reactions to Announcements of Earlier-Quarters Versus Fourth-Quarter Earnings *Richard R. Mendenhall and William D. Nichols* 63
DISCUSSANT: *Krishna G. Palepu*

Write-Offs as Accounting Procedures to Manage Perceptions *John A. Elliott and Wayne H. Shaw* 91
DISCUSSANT: *Gregory Waymire*

An Explanation for Accounting Income Smoothing *Brett Trueman and Sheridan Titman* 127
DISCUSSANT: *Paul Newman*

Incentives for Accruing Costs and Efficiency in Regulated Monopolies Subject to ROE Constraint *A. Rashad Abdel-khalik* 144
DISCUSSANT: *Thomas L. Stober*

Author and Title Index to Volumes 25 and 26 (1987 and 1988) 182

*JOURNAL OF ACCOUNTING RESEARCH*

# 1987
# Studies on Stewardship Uses of Accounting Information

## *Contents*

Centralization Versus Delegation and the Value of Communication
*Nahum D. Melumad and Stefan Reichelstein* 1
DISCUSSANT: *Alison J. Kirby*

Collusion and Noncontrollable Cost Allocation *Yoon S. Suh* 22
DISCUSSANT: *Bharat Sarath*

Management Compensation Contracts and Merger-Induced Abnormal Returns *Hassan Tehranian, Nickolaos G. Travlos, and James F. Waegelein* 51
DISCUSSANT: *W. Bruce Johnson*

An Analysis of the Use of Accounting and Market Measures of Performance in Executive Compensation Contracts
*Richard A. Lambert and David F. Larcker* 85
DISCUSSANT: *George P. Baker*

Signaling and Monitoring in Public-Sector Accounting
*John H. Evans III and James M. Patton* 130
DISCUSSANT: *Trevor S. Harris*

Operating Decisions and the Disclosure of Management Accounting Information *William N. Lanen and Robert E. Verrecchia* 165
DISCUSSANT: *Brett Trueman*